SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

# EQUITY DAILY REPORT

09th July 2026

## Index Chart



(Source: [Bloomberg])

## Indian Markets

| Indices | Close | Previous | Change(%) |
|---|---|---|---|
| **NIFTY 50** | 23962.80 | 23882.05 | **0.34%** |
| **S&P BSE SENSEX** | 76741.82 | 76503.60 | **0.31%** |
| **NIFTY MID100** | 62166.85 | 61322.75 | **1.38%** |
| **NIFTY SML100** | 19120.85 | 18783.30 | **1.80%** |

(Source: NSE, BSE)

## Market Wrap Up

- The headline equity indices ended with modest gains today, snapping a two-day losing streak, supported by foreign fund inflows and buying in blue-chip stocks. The Nifty ended above the 23,950 mark.
- The S&P BSE Sensex jumped 238.22 points or 0.31% to 76,741.82. The Nifty 50 index rose 80.75 points or 0.34% to 23,962.80. In the past two trading sessions, the Nifty and Sensex declined 2.25% and 2.28%, respectively.
- The BSE 150 MidCap Index rose 1.41% and the BSE 250 SmallCap Index added 1.69%.
- Among the sectoral indices, the Nifty Realty index (up 3.54%), the Nifty media index (up 2.09%) and the Nifty Consumer Durables Index (up 1.68%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.30%), Nifty auto index (down 0.21%) and the Nifty Metal Index (up 0.28%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **991** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**.
- **Short** position build up for the **July** series has been witnessed in **INFY**, **BAJFINANCE**, **TITAN**.
- **Unwinding** position for the **July** series has been witnessed in **COLPAL**, **ASHOKLEY**.

(Source: Capitaline F&O)

## Sectoral Indices

| Indices | Close | Previous | Change(%) |
|---|---|---|---|
| NIFTY BANK | 57252.45 | 56742.60 | 0.90% |
| NIFTY AUTO | 26676.35 | 26733.40 | -0.21% |
| NIFTY FMCG | 49350.15 | 48977.40 | 0.76% |
| NIFTY IT | 27471.25 | 27555.20 | -0.30% |
| NIFTY METAL | 12503.30 | 12468.70 | 0.28% |
| NIFTY PHARMA | 25656.25 | 25429.80 | 0.89% |
| NIFTY REALTY | 906.95 | 875.95 | 3.54% |
| BSE CG | 77960.13 | 77233.54 | 0.94% |
| BSE CD | 61525.37 | 60951.12 | 0.94% |
| BSE Oil & GAS | 26016.49 | 25931.20 | 0.33% |
| BSE POWER | 7745.96 | 7709.32 | 0.48% |

(Source: NSE, BSE)

## Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|---|---|---|---|
| NIKKEI225 | 67743.85 | 66819.05 | 1.38% |
| HANG SENG | 24030.18 | 24199.46 | -0.70% |
| STRAITS TIMES | 5433.88 | 5369.57 | 1.20% |
| SHANGHAI | 4036.59 | 3970.88 | 1.65% |
| KOSPI | 7291.91 | 7246.79 | 0.62% |
| JAKARTA | 5912.44 | 5873.37 | 0.67% |
| TAIWAN | 45354.61 | 45734.41 | -0.83% |
| KLSE COMPOSITE | 1677.64 | 1683.61 | -0.35% |
| All ORDINARIES | 8961.30 | 8979.30 | -0.20% |

(Source: Yahoo Finance)

## Exchange Turnover (Crores)

| Market | Current | Previous |
|---|---|---|
| NSE Cash | 124498.75 | 138389.93 |
| NSE F&O | 127519.37 | 187503.23 |

(Source: NSE)

## FII Activities (Crores)

| ACTIVITIES | Cash |
|---|---|
| NET BUY | - |
| NET SELL | 532.86 |

(Source: NSE)

## Corporate News

- **State Bank of India** has raised over $1.5 billion from overseas citizens. This program offers attractive returns due to Reserve Bank of India subsidies. Depositors can leverage funds, earning more than their borrowing costs. Banks are expanding outreach to India's large diaspora globally. This initiative echoes a similar plan from 2013.

- **JioStar** is integrating generative AI for conversational content discovery and commerce. This technology allows users to find shows and products through natural language interactions. The company aims to shorten the feedback loop between viewer demand and content production. JioStar is also developing an AI studio to create diverse content formats.

- **HFCL** plans to invest Rs 950 crore to enhance optical fibre cable production capacity over a period of next two years. While announcing the launch of the HFCL's data centre solution portfolio, OptiQ AI, its managing director Mahendra Nahata said that there is a huge demand for optical fibre cables in the data centre segment, especially in the US, which is driving growth for the industry.

- **Axis Bank** has seen three senior executives resign from their positions. These departures add to a significant reshuffling occurring within private sector lenders. Anil Agarwal and Vikas Shinde, long-serving executives, have left the bank. Jimmy Tavadia, group head of trading, also resigned from his role. These changes coincide with the lender reorganizing key corporate banking positions.

- **Bharat Petroleum Corporation** has purchased one million barrels of US West Texas Intermediate crude oil. This significant purchase was made via a tender for August arrival. The Indian company acquired the oil from the trading house Vitol. This transaction occurred at a premium of approximately six dollars per barrel. Companies typically do not comment on such commercial matters.

- **Dr Reddy's Laboratories** has announced a setback in the distribution of their semaglutide products attributed to out-of-specification batches associated with an active ingredient concern. The firm is actively investigating to identify the source of the problem and is implementing corrective strategies.

# Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|---|---|---|---|
| **SUNPHARMA** | 1938.70 | 1888.20 | **2.67%** |
| **BHARTIARTL** | 1931.10 | 1888.10 | **2.28%** |
| **BAJAJFINSV** | 1895.00 | 1854.90 | **2.16%** |
| **INDIGO** | 5229.50 | 5124.00 | **2.06%** |
| **ETERNAL** | 292.45 | 286.70 | **2.01%** |

(Source: Moneycontrol)

# Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|---|---|---|---|
| **DRREDDY** | 1269.50 | 1349.00 | **-5.89%** |
| **INFY** | 1050.80 | 1069.30 | **-1.73%** |
| **MARUTI** | 13728.00 | 13951.00 | **-1.60%** |
| **NTPC** | 343.70 | 348.70 | **-1.43%** |
| **ONGC** | 243.65 | 247.00 | **-1.36%** |

(Source: Moneycontrol)

- **G M Breweries** posted consolidated net profit rose 45.94% to Rs 37.74 crore in the quarter ended June 2026 as against Rs 25.86 crore during the previous quarter ended June 2025. Sales rose 22.55% to Rs 199.58 crore in the quarter ended June 2026 as against Rs 162.86 crore during the previous quarter ended June 2025.

- **Coforge** announced the launch of SecureEdge2Cloud, a next-generation AI-powered, Zero Trust security offering built on the Zscaler Zero Trust Exchange™ platform. The offering enables organizations across industries to securely accelerate digital transformation, strengthen cyber resilience, and confidently adopt cloud, AI, and modern digital technologies. Coforge was recently onboarded into the next phase of Zscaler's Project AI-Guardian, expanding ecosystem collaboration and strengthening interoperability across the Zscaler Zero Trust Exchange platform and its AI security portfolio.

- **TVS Motor Company** announced a strategic partnership with Indian Oil Corporation (IndianOil) to strengthen last-mile LPG cylinder distribution through sustainable commercial mobility solutions.

- **Natco Pharma** will invest nearly Rs 2,500 crore in South Africa. This includes Rs 1,400 crore for its local subsidiary. The company will also increase its stake in Adcock Ingram. This acquisition is valued at Rs 1,069 crore. The transaction aims to expand Natco's geographic footprint.

- **Novo Nordisk** has launched Awiqli, a new weekly basal insulin injection, in India. This innovative drug offers a once-weekly alternative to daily injections for diabetes patients. Awiqli aims to reduce barriers to insulin initiation, which is often delayed in India. The Indian insulin market is projected to grow significantly in the coming years. The company also competes in the growing obesity drug market within the nation.

- **Maruti Suzuki** commissioned a one MWh Battery Energy Storage System at its Kharkhoda facility. This system stores surplus solar power generated during low-demand periods. The new BESS will help stabilize the local electricity grid effectively. This initiative aligns with India's focus on building self-reliant energy ecosystems. The company remains committed to lowering emissions despite increasing production volumes.

- **JK Tyre & Industries** expects to raise product prices by 11%-13% by the end of the first half of fiscal 2027 to offset rising input costs, its finance chief said, joining rivals in passing on higher expenses to customers.

- **Punjab & Sind Bank** has received the licence from the International Financial Services Centres Authority (IFSCA) to establish an IFSC Banking Unit (IBU) at GIFT City, Gandhinagar.

- **Eimco Elecon (India)** has reported 6.2% rise in net profit to Rs 15.37 crore on a 14.7% increase in revenue to Rs 77.52 crore in Q1 FY27 as compared with Q1 FY26. Total expenses for the period under review added up to Rs 65.66 crore, up 14.7% YoY. This was primarily due to higher raw material costs (up 47.3% YoY), higher depreciation charge (up 12.7% YoY) and higher employee expenses (up 3.4% YoY).

- **JSW Steel** reported consolidated crude steel production of 6.59 million tonnes (MnT) for the first quarter of FY27, registering a 3% year-on-year (YoY) growth compared with the corresponding period last year. Production from Indian operations stood at 6.35 MnT in Q1 FY27, compared with 6.14 MnT in Q1 FY26, marking a 3% YoY increase. Production at JSW Steel USA - Ohio was recorded at 0.24 MnT during the quarter.

- **Premier Energies** inaugurated its new 5.6 GW solar module manufacturing facility at Seetharampur in Rangareddy, Telangana. The company also performed a ground-breaking ceremony for its 6 GWh Battery Energy Storage System (BESS) facility and 18,000 metric tonnes per annum aluminium frames facility. The Seetharampur manufacturing campus, spread across 75 acres, is the newest addition to the Premier Energies manufacturing business.

- **Crompton Greaves Consumer Electricals** said that it has received an order worth Rs 64.99 crore from Maharashtra State Electricity Distribution Company (MSEDCL) for the supply and installation of solar photovoltaic water pumping systems.

- **Solex Energy** has received a work order from a leading independent power producer for the manufacture and supply of solar photovoltaic (PV) modules worth Rs 628.37 crore. The order involves the supply of N-Type TOPCon 615 Wp/620 Wp Glass-to-Glass (G12R) solar PV modules. The modules are scheduled to be supplied between October 2026 and March 2027.

- **Rajesh Power Services** secured a Rs 653.12 crore turnkey contract from Paschim Gujarat Vij Company (PGVCL).

- **Insolation Energy** has received a contract worth Rs 558.29 crore, from NTPC Renewable Energy, a wholly owned subsidiary of NTPC.

- **IRB Infrastructure Developers**'s IRB Group reported an approximately 28% year-on-year (YoY) increase in toll revenue to Rs 808 crore in June 2026.

- **Vedanta Oil & Gas** stated that the Delhi High Court cleared the enforcement of a $99 million foreign abitral award by rejecting the cenral government’s objections.

(Source: Business Standard, Economic Times, Smart investor)

# Global News

- China's annual inflation eased to 1.0% in June 2026 from 1.2% in both April and May. On a monthly basis, consumer prices fell 0.3% after edging down 0.1% in May.

- China’s producer prices increased 4.1% year-on-year in June 2026, accelerating from a 3.9% rise in the previous month. For the first six months of the year, PPI fell 0.3%, reversing a 1.5% growth in May.

- U.S. total consumer credit fell by $0.18 billion in May 2026, following an upwardly revised $20.82 billion increase in April.

- U.S. wholesale inventories rose 0.1% month-over-month to $941.8 billion in May 2026, following a 0.7% increase in April.

- Germany's trade surplus widened to EUR 19.1 billion in May 2026 from an upwardly revised EUR 14.7 billion in April. Exports unexpectedly increased by 0.9% mom to an over 3½-year high of EUR 137.9 billion in May 2026, accelerating from a downwardly revised 0.8% rise in April while imports fell 2.5% mom to a three-month low of €118.8 billion in May 2026, reversing a marginally revised 1.1% gain in April.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

# Economic News

- Crude Oil traded at US$ 73.97/bbl (IST 17:00).
- INR strengthened to Rs. 95.39 from Rs. 95.57 against each US$ resulting in daily change of 0.19%.
- Improved rainfall in July has narrowed the country's rainfall deficit and raised hopes of faster kharif sowing. The overall rainfall deficit had narrowed to 24% in July after widespread showers across several parts of the country. The number of rainfall-deficient districts has also fallen to 178 from 262. India recorded a 38% rainfall deficiency in June, according to the India Meteorological Department (IMD).
- The International Monetary Fund (IMF) on Wednesday marginally lowered India's FY27 growth forecast to 6.4% from 6.5% projected in April, while highlighting that India remains among the world's fastest-growing major economies. The multilateral lender attributed the country's resilience to strong private consumption and services activity.
- The Asian Development Bank (ADB) on Thursday lowered India's GDP growth forecast for FY27 to 6.6% from the 6.9% projected in April.
- India and Australia finalized uranium export administrative arrangements for peaceful purposes. Both nations committed to deepening bilateral energy trade and strengthening supply chains. They will advance energy trade and investment through existing economic agreements. Both countries will support uninterrupted energy product flows and enhance trade. They also agreed to enhance maritime and defense cooperation in the Indo-Pacific.
- Customs duty concessions on electronics manufacturing parts are extended until March 2029. This move supports investments in battery cell manufacturing and advanced electronics assembly. Lithium-ion battery machinery now has expanded eligibility for concessional customs duty. Display assembly components for automotive and medical uses also receive duty relief. Wireless charging components for mobile phones are similarly granted customs duty concessions.
- The Centre approved copra and Totapuri mango procurement for Tamil Nadu farmers. This move aims to shield growers from distress sales due to falling market prices. The government will buy 87,226 metric tonnes of copra at MSP. Additionally, 96,879 metric tonnes of Totapuri mangoes will be procured under MIS. These interventions ensure remunerative prices and protect farmers from losses.
- The Employees' Provident Fund Organisation will auto-process 8.25% interest for FY26 by July 15. This credit will be applied to nearly 340 million members' accounts. A new CITES 2.01 member portal will also be launched simultaneously. The organization has also raised the auto-settlement limit for advance claims to Rs 5 lakh. This new system aims to provide a unified view of member accounts and services.
- The Central Board of Direct Taxes has granted income-tax exemption to NCCL's Core Settlement Guarantee Fund. This tax benefit will continue for assessment years 2019-20 through 2026-27. The exemption ensures continued tax relief under the new Income-Tax Act provisions. This relief remains available as long as the fund files its income-tax returns. The notification removes uncertainty over the tax treatment of this important market safeguard.

(Source: Economic Times, Business Standard)

# Forthcoming Events

## Board Meetings as on 10/07/2026

| | |
|---|---|
| L&T Finance Limited | Financial Results |
| Just Dial Limited | Financial Results |
| Bank of Maharashtra | Financial Results |
| Elecon Engineering Company Limited | Financial Results |
| Indian Bank | Financial Results |
| Ind-Swift Laboratories Limited | Fund Raising |
| PNB Housing Finance Limited | Fund Raising |
| Waterways Leisure Tourism Limited | Stock Split |
| Wheels India Limited | Fund Raising |

(Source: NSE)

## Corporate Actions as on 10/07/2026

| | |
|---|---|
| Nestle India Limited | Dividend - Rs 5 Per Sh/Special Dividend - Rs 2 Per Sh |
| Dr. Reddy's Laboratories Limited | Dividend - Rs 8 Per Share |
| Axis Bank Limited | Dividend - Re 1 Per Share |
| BSE Limited | Dividend - Rs 10 Per Share |
| Computer Age Management Services Limited | Dividend - Rs 4 Per Share |
| Nilkamal Limited | Dividend - Rs 20 Per Share |
| Aegis Logistics Limited | Dividend - Rs 6.70 Per Share |
| Apollo Tyres Limited | Dividend - Rs2.50 Per Share |
| BIRLASOFT LIMITED | Dividend - Rs 4 Per Share |
| Control Print Limited | Dividend - Rs 6 Per Share |
| D-Link (India) Limited | Dividend - Rs 20 Per Share/Special Dividend - Rs 7.50 |
| Geojit Financial Services Limited | Dividend - Rs 1.50 Per Share |
| Goldiam International Limited | Bonus 1:3 |
| Grindwell Norton Limited | Dividend - Rs 19 Per Share |
| Hindalco Industries Limited | Dividend - Rs 5 Per Share |
| JK Cement Limited | Dividend - Rs 20 Per Share |
| JSW Cement Limited | Dividend - Re 0.50 Per Share |
| Mahindra Logistics Limited | Dividend - Rs 2.50 Per Share |
| Nucleus Software Exports Limited | Dividend - Rs 12.50 Per Share |
| Orient Electric Limited | Dividend - Rs 0.75 Per Share |
| Rossari Biotech Limited | Dividend - Rs 0.50 Per Share |
| Smartlink Holdings Limited | Dividend - Rs 2 Per Share |

| | |
|---|---|
| Sobha Limited | Dividend - Rs 6 Per Share |
| The New India Assurance Company Limited | Dividend - Rs 1.50 Per Share |
| VST Industries Limited | Dividend - Rs 12 Per Share |
| ZF Commercial Vehicle Control Systems India Limited | Dividend - Rs 4 Per Share |

(Source: NSE)

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